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# Croatia Electromagnetic Energy Storage Solution

Will Croatia build Europe's largest energy storage project?

Croatia is preparing to build Eastern Europe's largest energy storage project. IE Energy has secured EUR19.8 million (\$20.9 million) to develop a 50 MW storage system, potentially extendable to 110 MW by 2024.

Is Croatia ready for solar energy storage?

"There is immense scope for energy storage in Croatia, predominantly for battery storage." GlobalData says that Croatia is now on target to meet its 36.4% renewable energy target by 2030. However, its recent investment in energy storage has not been accompanied by rapid solar PV development.

Is there a storage facility in southeastern Europe?

There is no storage facility in southeastern Europe yet with such a capacity," Attaurrahman Ojindaram Saibasan, a power analyst at GlobalData, told pv magazine. "There is immense scope for energy storage in Croatia, predominantly for battery storage." GlobalData says that Croatia is now on target to meet its 36.4% renewable energy target by 2030.

How much solar capacity will Croatia have in 2022?

The country might only add 2.5 MW of new solar capacity in 2022, and another 19 MW next year, according to the consulting firm. The International Renewable Energy Agency (IRENA) says that Croatia had 309 MW of installed PV capacity at the end of 2021. GlobalData expects the country to reach 770 MW of cumulative solar capacity by 2030.

The Government of Croatia has prepared EUR 60 million in subsidies for businesses to install renewable power plants and batteries. Subsidies for energy storage facilities linked with new ...

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